

SEPTEMBER 2003 SCHEDULE OF ECONOMIC STATISTICS

| Monday | Tuesday | Wednesday | Thursday | Friday |
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| 1 HOLIDAY LABOR DAY | 2 10:00 Purchasing Managers' Mfg. Index, August 10:00 Challenger Layoffs, August | 3 10:00 Construction Activity, July P.M. New Motor Vehicle Sales, August 2:00 Beige Book | 4 8:30 Productivity and Costs 2003-Q2 (revised) 8:30 Initial Claims 10:00 Manufacturers' New Orders, Inventories, July 10:00 Purchasing Managers' Non-Mfg. Index, August P.M. Chain Store Sales, August | 5 8:30 Employment Report, August |
| 8 3:00 Consumer Credit, July | 9 10:00 Wholesale Trade, July | 10 A.M. Blue Chip Forecast | 11 8:30 International Trade, July 8:30 Import/Export Price Indexes, August 8:30 Initial Claims | 12 8:30 Producer Price Index, August 8:30 Retail Sales, August 10:00 Consumer Sentiment (Mich.), September (Preliminary) |
| 15 8:30 Summary of International Transactions, 2003-Q2 8:30 Business Inventories, July 9:15 Industrial Production and Capacity Utilization, August | 16 8:30 Consumer Price Index, August FOMC MEETING | 17 8:30 Housing Starts, August | 18 8:30 Initial Claims 10:00 Leading Indicators, August | 19 2:00 Monthly Treasury Statement, August |
| 22 | 23 | 24 | 25 8:30 Durable Goods Orders, August 8:30 Initial Claims 10:00 New Home Sales, August 10:00 Help-Wanted Index, August | 26 8:30 GDP and Corporate Profits, 2003-Q2 (final) 10:00 Consumer Sentiment (Mich.), September (Final) |
| 29 8:30 Personal Income and Outlays, August | 30 10:00 Consumer Confidence (Conference Board), September | 1 October 10:00 Construction Activity, August 10:00 Purchasing Managers' Mfg. Index, September 10:00 Challenger Layoffs, September | 2 October 8:30 Initial Claims 10:00 Manufacturers' New Orders, Inventories, August P.M. New Motor Vehicle Sales, September | 3 October 8:30 Employment Report, September 10:00 Purchasing Managers' Non-Mfg. Index, September |

July 25, 2003